

This is NOT a Tax Statement      **Notice Of Appraised Value**      Do NOT Pay From This Notice

MADISON APPRAISAL DISTRICT  
PO BOX 1328  
808 STATE STREET  
MADISONVILLE TX 77864-1927  
903 657 2555

madisoncad@madisoncad.org

BARRETT ELLWOOD T II  
2121 SAGE RD STE 220  
HOUSTON TX 77056-4347



APPRAISAL YEAR 2024  
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING  
PROTESTS ON 6/20/2024 AT: 9:00 AM  
808 STATE STREET  
MADISONVILLE TX 77864  
903-657-2555 EXT 37 OWNERSHIP  
903-657-2555 EXT 12 MINERALS  
903-657-2555 EXT 28 PERS PROP  
903-657-2555 EXT 28 UTILITIES  
Protest Deadline: 5-31-2024  
ARB Hearing: 6-20-2024  
Owner: 51856 153  
  
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR  
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE  
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD  <						

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD    No 2019 Hist	21,150 21,150	12,490 12,490	Lease: 18085 Type: REAL Owner #: 51856 Legal: MOSLEY (01) CAGO INC AB-25 JOHN PAYNE SURVEY  .100000 Royalty Interest Category: G1 Railroad #: 18085		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD	21,150 21,150	0 0	12,490 12,490		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD   HB1984: The Appraised value of \$62,000 in 2024 as compared	63,650 63,650	62,000 62,000	Lease: 25867 Type: REAL Owner #: 51856 Legal: BARRETT ELLWOOD (1H)(2H)(3H) VESS OIL CORP AB-221 T TOBY SURVEY  .053376 Royalty Interest Category: G1 Railroad #: 25867		
			to \$78,640 in 2019 is a 21.16% decrease.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD	63,650 63,650	0 0	62,000 62,000		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD   HB1984: The Appraised value of \$2,540 in 2024 as compared to	2,610 2,610	2,540 2,540	Lease: 25867 Type: REAL Owner #: 51856 Legal: BARRETT ELLWOOD (1H)(2H)(3H) VESS OIL CORP AB-221 T TOBY SURVEY  .002190 Override Royalty Category: G1 Railroad #: 25867		
			\$3,230 in 2019 is a 21.36% decrease.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD	2,610 2,610	0 0	2,540 2,540		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY C NORTH ZULCH ISD C   Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$16,740 in 2024 as compared to	13,670 13,670	16,740 16,740	Lease: 26161 Type: REAL Owner #: 51856 Legal: GALL (1H) VESS OIL CORP AB 36 E ALLEN SURVEY WELL #1H RRC# 26161  .019115 Royalty Interest Category: G1 Railroad #: 26161		
			\$20,550 in 2019 is a 18.54% decrease.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD	13,670 13,670	336 336	16,404 16,404		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	41,850 41,850	37,410 37,410	Lease: 749751    Type: REAL    Owner #: 51856 Legal: BARRETT-MARKS (1H) VESS OIL CORP AB 221 T TOBY SURVEY WELL #1H RRC# 26280  .032378 Royalty Interest Category: G1 Railroad #: 26280  HB1984: The Appraised value of \$37,410 in 2024 as compared to \$46,030 in 2019 is a 18.73% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	41,850 41,850	0 0	37,410 37,410

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
MADISON COUNTY NORTH ZULCH ISD	143,700 143,700	336 336	131,254 131,254		

